

# Daily Journal

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**GOVERNMENT:** When voting for a new attorney general, factor in the candidate's business, not just criminal policies. By John H. Sullivan of the Civil Justice Association of California, PAGE 5

**LEGAL PROFESSION:** Demystifying the transition from private practice to academia. By Briana Rosenbaum of Stanford Law School, PAGE 6

**EMPLOYMENT:** Female employees still earn less than their male counterparts, but the pay gap continues to get smaller each year. By English Bryant of Tyson & Mendes, PAGE 7

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## DEAL MAKERS

### FINANCING

#### Latham Works on Offering for Gas Concern

Latham & Watkins in Houston represented the underwriters in a public offering by Vanguard Natural Resources Inc., a limited liability company, based in Nashville, Tenn. The natural gas and oil properties production and development company announced Friday an offering of 4,150,000 common units priced at \$24.50 per unit that will close Oct. 13.

### MERGERS & ACQUISITIONS

#### Kratos Defense Buys Henry Bros.

Henry Bros. Electronics Inc., a homeland security solutions provider, will be acquired by Kratos Defense & Security Solutions, according to a definitive agreement announced Wednesday. Under terms of the deal, San Diego-based Kratos will take all the outstanding stock of Henry Bros. for \$45 million in cash, equaling \$7 per common stock share.

Steven Stokdyk of Latham & Watkins in Los Angeles led a team of lawyers representing Imperial Capital, which advised the Henry Bros. Board of Directors. Associate Sean Denvir also worked on the deal. Moses & Singer in New York advised Henry Bros. while San Diego-based Deyan P. Spiridonov and Teri E. O'Brien from Paul, Hastings, Janofsky & Walker advised Kratos.

The deal is expected to close by Jan. 1.

#### Dewey, Sheppard Guide Synopsys Buy

A team of lawyers from Dewey & LeBoeuf's Mountain View office guided software and semiconductor giant Synopsys Inc. in its acquisition of engineering service provider Optical Research Associates.

Terms of the deal, announced Thursday, were not disclosed.

Through the acquisition, Synopsys looks to broaden its presence in the solid state lighting and semiconductor market.

Dewey partner Rick Climan led the team that included partners Jane Ross, Eric Reifschneider, Mitchel Pahl and Lorenzo Borgogni; and associates Aaron Belcher, Melissa McDonough and Sophia Chen. The firm also recently represented Synopsys in its acquisition of CoWare Inc., a maker of electronic systems design software and services.

Advising ORA was a team from Sheppard Mullin Richter & Hampton, led by Kirt Shuldberg in Del Mar.

#### Michelman Firm Helps Insurers Wed

California auto insurance company Cost-U-Less was acquired by insurance distribution company Confie Seguros Friday. Sanford L. Michelman led the team of lawyers from Michelman & Robinson in Los Angeles and New York that guided Confie Seguros in the deal, which will help Confie Seguros expand its presence and influence in the auto insurance market. Christopher Ewing of The Business Law Group advised Cost-U-Less. Financial terms of the deal were not disclosed.

#### Jones Day Helps Zynga Acquire Startup

Jones Day partners Timothy Curry and Stephen Gillette in Silicon Valley teamed up with Karyn Smith, Jim Hsu and Janelle del Rosso, in-house counsel at Zynga, to help the social game company acquire startup Bonfire Studios. Jones Day associates Jonathan Bangs and Mahlet Getachew also worked on the deal and Woodland Hills-based sole practitioner David Rosenbaum advised Bonfire.

The transaction, announced Oct. 5, is one of many recent acquisitions by San Francisco-based Zynga. Financial terms were not disclosed.

— Lisa Kestenbaum